

**BRYANT GARDENS CORP.  
APPROVED OPERATING BUDGET  
FOR THE YEAR ENDING DEC. 31, 2019**

	<u>APPROVED</u>	
<b>RECEIPTS</b>		
CARRYING CHARGES - APTS	4,411,607	
GARAGES	118,500	
RENTAL INCOME	41,000	
PROFESSIONAL APARTMENTS	27,500	
LAUNDRY ROOM INCOME	31,200	
STORAGE UNITS	24,000	
INTEREST INCOME	100,000	
MISCELLANEOUS INCOME	5,000	
TOTAL RECEIPTS	4,758,807	4,758,807
<b>EXPENDITURES</b>		
<b>ADMINISTRATIVE EXPENSES</b>		
MANAGEMENT FEE	116,000	
LEGAL EXPENSES	14,000	
AUDITING	13,200	
TELECOMMUNICATIONS/SOFTWARE	25,000	
COMMUNITY SERVICES	50,000	
OFFICE AND ADMIN. EXPENSES	27,451	
TOTAL ADMINISTRATIVE EXPENSES	245,651	245,651
<b>MAINTENANCE EXPENSES</b>		
PAYROLL	510,000	
SECURITY	64,000	
SUPPLIES	65,000	
REPAIRS	215,000	
FLOORING AND CARPENTRY EXPENSES	32,000	
EXTERMINATING AND TRAPPING	35,000	
LANDSCAPING AND GROUNDS	205,000	
TREE CARE	22,000	
SNOW REMOVAL AND SUPPLIES	15,000	
TRUCK EXPENSES	9,000	
UNIFORMS AND RUBBISH REMOVAL	12,000	
TOTAL MAINTENANCE EXPENSES	1,184,000	1,184,000
<b>UTILITIES EXPENSES</b>		
GAS HEAT	330,000	
ELECTRICITY AND GAS	125,000	
WATER	114,000	
TOTAL UTILITIES EXPENSES	569,000	569,000

**BRYANT GARDENS CORP.**

**TAXES AND INSURANCE**

REAL ESTATE TAXES	1,334,000	
PAYROLL TAXES	44,000	
LICENSES AND PERMITS	1,000	
INSURANCE & WORKERS COMP	224,000	
UNION WELFARE AND PENSION FUND	165,000	
CORPORATE INCOME TAXES	20,000	
TOTAL TAXES AND INSURANCE	<u>1,788,000</u>	1,788,000

**FINANCIAL EXPENSES**

INTEREST ON MORTGAGE		608,883
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**CONTRIBUTIONS TO EQUITY/RESERVES**

AMORTIZATION OF MORTGAGE	313,273	
RESERVE CONTINGENCY	50,000	
TOTAL CONTRIBUTIONS TO EQUITY	<u>363,273</u>	363,273

TOTAL EXPENDITURES	<u>4,758,807</u>	
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NET SURPLUS(DEFICIT)	<u>0</u>	
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**NOTES:**

2% INCREASE IN CARRYING CHARGES EFFECTIVE JANUARY 1, 2019